



**KEY ALLIANCE GROUP BERHAD (609953-K)**  
(Incorporated in Malaysia)  
FOURTH QUARTER ENDED 31 MARCH 2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	2020	2019	Changes	2020	2019	Changes
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER		CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	31/03/2020	31/03/2019	%	31/03/2020	31/03/2019	%
	RM'000	RM'000		RM'000	RM'000	
REVENUE	14,279	14,179	1%	40,091	44,301	-10%
Operating expenses	(1,058)	(1,884)	44%	(10,306)	(8,652)	19%
Other income	823	126	553%	1,188	544	118%
Interest income	29	35	-17%	133	200	-34%
Interest expense	(773)	(392)	97%	(1,207)	(522)	131%
Fair value adjustment on other investment	(7,316)	(496)	1375%	(8,309)	328	-2633%
Fair value adjustment on investment properties	(152)	0	#DIV/0!	(152)	0	#DIV/0!
<b>Loss before taxation</b>	<b>(8,447)</b>	<b>(2,611)</b>	<b>224%</b>	<b>(18,653)</b>	<b>(8,102)</b>	<b>130%</b>
Taxation	1,735	440	-	1,735	440	-
<b>Loss after taxation</b>	<b>(6,712)</b>	<b>(2,171)</b>	<b>209%</b>	<b>(16,918)</b>	<b>(7,662)</b>	<b>121%</b>
<b>Loss attributable to:</b>						
Equity holders of the company	(6,713)	(1,661)	304%	(15,779)	(6,999)	125%
Non-controlling interest	1	(510)	-100%	(1,139)	(663)	72%
<b>Loss after taxation</b>	<b>(6,712)</b>	<b>(2,171)</b>	<b>209%</b>	<b>(16,918)</b>	<b>(7,662)</b>	<b>121%</b>
Weighted average number of shares in issue ('000)	526,377	491,219		526,377	491,219	
Earnings per share (sen) - basic	(1.28)	(0.34)		(3.00)	(1.42)	

The unaudited condensed consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements.



**KEY ALLIANCE GROUP BERHAD (609953-K)**  
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FOURTH QUARTER ENDED 31 MARCH 2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT END OF CURRENT QUARTER 31/3/2020 (Unaudited) RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED 31/3/2019 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	39,407	31,960
Right of use assets	7,525	-
Investment properties	18,200	18,352
Other investment	7,075	5,407
Goodwill	3,370	5,805
Deferred tax assets	808	310
	<b>76,385</b>	<b>61,834</b>
<b>Current Assets</b>		
Inventories	5,932	5,408
Trade and other receivables	42,570	31,715
Tax recoverable	518	852
Fixed deposits with licensed banks	4,163	4,035
Cash and bank balances	3,346	3,516
	<b>56,529</b>	<b>45,526</b>
<b>TOTAL ASSETS</b>	<b>132,914</b>	<b>107,360</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Issued capital	101,817	99,686
Accumulated loss	(55,907)	(40,128)
Share option reserve	630	592
Warrants reserve	13,842	13,842
	<b>60,382</b>	<b>73,992</b>
Non-controlling interest	799	1,938
<b>Total Equity</b>	<b>61,181</b>	<b>75,930</b>
<b>Non-current Liabilities</b>		
Deferred tax liabilities	-	1,231
Borrowings	10,565	682
Lease liabilities	3,003	-
	<b>13,568</b>	<b>1,913</b>
<b>Current Liabilities</b>		
Trade and other payables	51,295	26,709
Bank overdrafts	1,991	1,910
Borrowings	3,633	898
Lease Liabilities	1,246	-
	<b>58,165</b>	<b>29,517</b>
<b>Total Liabilities</b>	<b>71,733</b>	<b>31,430</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>132,914</b>	<b>107,360</b>

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.1147

0.1511

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements.



**KEY ALLIANCE GROUP BERHAD (609953-K)**  
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FOURTH QUARTER ENDED 31 MARCH 2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Issued Capital</b>	<b>Warrant Reserve</b>	<b>Share Option Reserve</b>	<b>Accumulated Loss</b>	<b>Non - Controlling Interest</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as of 1 April 2019</b>	99,686	13,842	592	(40,128)	1,938	75,930
Total comprehensive loss for the period	0	0	0	(15,779)	(1,139)	(16,918)
Grant of share issuance scheme	0	0	441	0	0	441
Exercise of share issuance scheme	2,131	0	(403)	0	0	1,728
<b>Balance as of 31 March 2020</b>	<b>101,817</b>	<b>13,842</b>	<b>630</b>	<b>(55,907)</b>	<b>799</b>	<b>61,181</b>

	<b>Issued Capital</b>	<b>Warrant Reserve</b>	<b>Share Option Reserve</b>	<b>Accumulated Loss</b>	<b>Non - Controlling Interest</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as of 1 April 2018</b>	94,797	17,617	592	(37,175)	2,608	78,439
Total comprehensive loss for the period	0	0	0	(6,978)	(670)	(7,648)
Warrants expired	0	(3,775)	0	3,775	0	0
Grant of share issuance scheme	0	0	500	0	0	500
Issuance of shares from share issuance scheme	2,250	0	(250)	250	0	2,250
Issuance of shares from private placement	2,631	0	0	0	0	2,631
Share issuance scheme lapsed	0	0	(250)	0	0	(250)
Exercise of warrant	8	0	0	0	0	8
<b>Balance as of 31 March 2019</b>	<b>99,686</b>	<b>13,842</b>	<b>592</b>	<b>(40,128)</b>	<b>1,938</b>	<b>75,930</b>

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements.



**KEY ALLIANCE GROUP BERHAD (609953-K)**  
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FOURTH QUARTER ENDED 31 MARCH 2020

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12-MONTHS ENDED 31/3/20 (Unaudited) RM'000	12-MONTHS ENDED 31/3/19 (Audited) RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(18,653)	(8,077)
Adjustment for:		
Non-cash items	18,288	5,272
Non-operating items	1,074	294
<b>Operating loss before working capital changes</b>	<b>709</b>	<b>(2,511)</b>
Net changes in current assets	(11,379)	(20,364)
Net changes in current liabilities	24,586	18,371
<b>Cash generated from/(used in) operations</b>	<b>13,916</b>	<b>(4,504)</b>
Interest received	133	65
Interest paid	(1,207)	(482)
Net tax paid	339	(283)
<b>Net cash generated from (used in) operating activities</b>	<b>13,181</b>	<b>(5,204)</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of subsidiaries	0	(4,000)
Investment in other investment	(12,971)	(4,687)
Proceeds from disposal of subsidiary	0	(1,609)
Increase in work-in-progress	(10,801)	(5,434)
(Pledged)/Withdrawal of fixed deposit	(128)	1,269
Proceeds from disposal of plant and equipment	6	6
Proceeds from disposal of unit trusts	3,000	4,935
Purchase of property, plant and equipment	(784)	(3,170)
<b>Net cash used in investing activities</b>	<b>(21,678)</b>	<b>(12,690)</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(2,755)	(674)
Repayment of hire purchase	(214)	0
Proceeds from term loan	9,600	0
Repayment of term loan	(113)	(304)
Proceeds from warrant exercised	0	8
Proceeds from exercise of share issuance scheme	1,728	2,250
Proceeds from private placement	0	2,632
<b>Net cash (used in)/generated from financing activities</b>	<b>8,246</b>	<b>3,912</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(251)</b>	<b>(13,982)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR</b>	<b>1,606</b>	<b>15,588</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR</b>	<b>1,355</b>	<b>1,606</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>		
Fixed deposits with licensed bank	4,163	4,035
Cash and bank balances	3,346	3,516
Bank overdrafts	(1,991)	(1,910)
	5,518	5,641
Less : Fixed deposits pledged	(4,163)	(4,035)
	<b>1,355</b>	<b>1,606</b>

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements.